

Friday March 4, 2022

Programme for the 5th Benelux Banking Research Day

Organizers:

[Elizaveta Sizova](#) (KU Leuven) and [Carola Theunisz](#) (KU Leuven)

Programme Committee:

Hans Degryse (KU Leuven, CEPR), François Koulischer (University of Luxembourg), Klaas Mulier (Ghent University), Lena Tonzer (VU Amsterdam, IWH Halle) and Wolf Wagner (Erasmus University Rotterdam, CEPR)

9:30-10:00 Arrival and Coffee @ [Couvreurzaal \(AGOR\)](#)

Please bring your Covid-19 certificate (QR-code) for registration.

Workshop Location: [Aula Emma Vorlat](#)

10:00-12:00 Session I: *Bank Governance*

10:00 - 10:20 *Bank Misconduct: Reputational Implications for Loan Syndicate Structure*

[Maxim Schepers](#) (KU Leuven) with H. Degryse and M. Mariathan

10:20 - 10:40 Discussant, incl. Q&A: [Oliver Rehbein](#) (University of Bonn)

10:40 - 11:00 *Direct Lending and Female Entrepreneurship: Micro-level Evidence from Turkey*

[Cagatay Bircan](#) (UCL & EBRD) with H. I. Aydin and R. De Haas

11:00 - 11:20 Discussant, incl. Q&A: [Marco Ceccarelli](#) (Maastricht University)

11:20 - 11:40 *Voluntary Support and Ring-Fencing in Cross-Border Banks*

[Jing Zeng](#) (University of Bonn) with G. Lóránth and A. Segura

11:40 - 12:00 Discussant, incl. Q&A: [Wolf Wagner](#) (Erasmus University Rotterdam & CEPR)

12:00-14:00 Lunch with Poster Session @ [Couvreurzaal \(AGOR\)](#)

14:00-16:00 Session II: *Climate Finance*

14:00 - 14:20 *Pollution Permits and Financing Costs*

Manthos Delis (Montpellier Business School) with F. Antoniou, S. Ongena and C. Tsoumas

14:20 - 14:40 Discussant, incl. Q&A: Hans Degryse (KU Leuven & CEPR)

14:40 - 15:00 *Is Flood Risk Priced in Bank Returns?*

Valentin Schubert (Stockholm School of Economics)

15:00 - 15:20 Discussant, incl. Q&A: Tamas Vadasz (KU Leuven)

15:20 - 15:40 *Flood Risk and Financial Stability: Evidence from a Stress Test for the Netherlands*

David-Jan Jansen (De Nederlandsche Bank & VU Amsterdam) with F. Caloia

15:40 - 16:00 Discussant, incl. Q&A: Mattia Girotti (Banque de France)

16:00-16:30 Coffee break and Posters @ [Couvreurzaal \(AGOR\)](#)

16:30-17:50 Session III: *Coping with Crises*

16:30 - 16:50 *Fire-Sale Risk and Credit*

Francesco Mazzola (Erasmus University Rotterdam) with D. Bongaerts and W. Wagner

16:50 - 17:10 Discussant, incl. Q&A: Alessandro Scopelliti (KU Leuven & ECB & University of Zurich)

17:10 - 17:30 *The Visible Hand when Revenues Stop: Evidence from Loan and Stock Markets during COVID19*

Diane Pierret (University of Luxembourg) with F. Koulischer and R. Steri

17:30 - 17:50 Discussant, incl. Q&A: Vesa Pursiainen (University of St. Gallen)

17:50 - 18:00 End Workshop / Start of Reception @ [Couvreurzaal \(AGOR\)](#)

18:00 - 20:30 Informal Walking Dinner @ [Couvreurzaal \(AGOR\)](#)

Poster Session Overview

(1) Gender, Performance, and Promotion in the Labor Market for Commercial Bankers

- Presenter: Marco Ceccarelli (Maastricht University)
- Discussant: Cagatay Bircan (UCL & EBRD)

(2) Banks as "Anchors": The Role of Banks in Funding Innovation

- Presenter: Cristian-Mihail Condrea (Frankfurt School of Finance and Management)
- Discussant: Yota Deli (UCD, School of Economics)

(3) Lend Me a Hand: Bank Market Power and Firm Creation in Innovative Industries

- Presenter: Fabrizio Core (Erasmus University Rotterdam)
- Discussant: Jing Zeng (University of Bonn)

(4) Education and Credit: A Matthew Effect

- Presenter: Yota Deli (UCD, School of Economics)
- Discussant: Fabrizio Core (Erasmus University Rotterdam)

(5) Lost in Negative Territory: Search for Yield!

- Presenter: Mattia Girotti (Banque de France)
- Discussant: Mike Mariathasan (KU Leuven)

(6) Preventing a Financial Crisis: Fiscal Support and Loan Loss Provisions during the COVID19 Pandemic

- Presenter: Cédric Huylebroek (KU Leuven)
- Discussant: Francesco Mazzola (Erasmus University Rotterdam)

(7) Take it to the Bank! Local Discourse and Deposits

- Presenter: Oliver Rehbein (University of Bonn)
- Discussant: Diane Pierret (University of Luxembourg)

(8) Bank Funding and Regulatory Changes: Evidence from Euro Area Security Registers

- Presenter: Alessandro Scopelliti (KU Leuven & ECB & University of Zurich)
- Discussant: François Koulischer (University of Luxembourg)

(9) Exorbitant Privilege? Quantitative Easing and the Bond Market Subsidy of Prospective Fallen Angels

- Presenter: Renée Spigt (Erasmus University of Rotterdam)
- Discussant: Maxim Schepers (KU Leuven)

(10) Sharing the Burden Equally? Intra-Group Effects of Bank Capital Requirements

- Presenter: Carola Theunisz (KU Leuven)
- Discussant: Lena Tonzer (VU Amsterdam & IWH Halle)